FISCAL IMPACT STATEMENT ON BILL NO. H. 3650

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TO: The Honorable Harvey S. Peeler, Chairman, Senate Medical Affairs Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: R.J. Stein

DATE: May 23, 2005 SBD: 2005502

AUTHOR: Representative W. D. Smith PRIMARY CODE CITE: 44-56-750

SUBJECT: Brownsfield Voluntary Cleanup Program

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3650 amends Section 44-56-750 of the Code of Laws of South Carolina, 1976, relating to the Brownfield (i.e., contaminated soil) Voluntary Cleanup Program. The Bill adds language that provides protection for "non-responsible parties" (purchasers) in a Brownfield transaction from third party liability lawsuits for previous contamination that has migrated off the site and may affect other parties.

EXPLANATION OF IMPACT:

Department of Health & Environmental Control

The Department indicates that the Bill provides protection for purchasers in a Brownfield transaction from third party liability lawsuits for previous contamination. The Bill adds incentives for sellers of potentially contaminated land to rehabilitate and restore such sites before its sale. There are no costs to the Department associated with the provisions of this Bill and therefore no fiscal impact on the State General Fund or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget